

VETERANS INDIA
PAN No :- AACTV1354N

Audit Report

Audit Under Section 12A(1)(b) of Income Tax Act, 1961

Financial Year	:	2020-2021
Assessment Year	:	2021-2022
Date of Audit Report	:	28/12/2021

PARDEEP KUMAR
PARDEEP ISHWAR SINGH & CO
Chartered Accountants

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of
charitable
or religious trusts or institutions**

We have examined the balance sheet of VETERANS INDIA (PAN No : AACTV1354N) [name of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

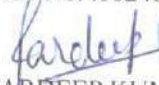
- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

Date : 28/12/2021
Place : NEW DELHI

FOR PARDEEP ISHWAR SINGH & CO
(Chartered Accountants)

FRN No. : 0024658N


PARDEEP KUMAR
(PROPRIETOR)

M No. : 522894

UDIN: 22522894 ADBBWJ5576

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	1044710
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 28/12/2021
Place : NEW DELHI

FOR PARDEEP ISHWAR SINGH & CO

(Chartered Accountants)

FRN No. :0024658N

PARDEEP KUMAR
(PROPRIETOR)

M No. :522894

VETERANS INDIA
D-253, MADHU VIHAR, UTTAM NAGER, NEW DELHI-110059
BALANCE SHEET AS AT 31-03-2021

		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND			FIXED ASSET		
Opening Balance	90,101.00		As per Schedule		96,232.65
Net Contribution During the Year	-	90,101.00			
RESERVE FUND			LOAN & ADVANCE		
Opening Balance	(838,718.00)		Security Deposit with DOE		20,000.00
Less: Excess of Income Over Expenditure	(112,469.35)	(951,187.35)	CURRENT ASSET		
			Cash in hand	4,748.00	
LOAN LIABILITY			Balance at Bank	159,181.00	
Sh. S.K. Mishra		1,085,000.00	Cash Rec. in Kind	-	163,929.00
CURRENT LIABILITIES					
TDS Payable	41,248.00				
Audit Fee Payable	15,000.00	56,248.00			
		280,161.65			280,161.65

AUDITORS REPORT

As per our separate report of even date.

For Pardeep Ishwar Singh & Co.

Chartered Accountants

FRN: 024658N

Pardeep
(Pardeep Kumar)

Prop.

M.No. 522894

Place : New Delhi.

Dated : 28-12-2021



For VETERANS INDIA

B. S. Singh

President

For VETERANS INDIA

Trustee

For VETERANS INDIA

Alka

Secretary

Trustee



VETERANS INDIA
D-253, MADHU VIHAR, UTTAM NAGER, NEW DELHI-110059
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

EXPENDITURES	AMOUNT	INCOME	AMOUNT
To Audit Fees	15,000.00	By Donations Received	583,013.00
To Bank Charges	5,416.00	By Membership Charges	347,959.00
To Conveyance Expenses	19,342.00	By Interest on Saving Bank	1,269.00
To Depreciation	16,606.00		
To Electricity Expenses	60,580.00	By Excess of Expenditure Over Income	112,469.00
To Functions, Meetings Expenses	74,163.00		
To Car Insurance	9,600.00		
To Members Expenses	24,475.00		
To Office Expenses	80,819.00		
To Postage & Telegram Expenses	24,389.00		
To Printing & Magazine Expenses	94,363.00		
To Rent, Rate & Taxes	25,000.00		
To Repair & Maintenance Expenses	8,200.00		
To Salary Expenses	447,546.00		
To Staff Welfare Expenses	25,731.00		
To Telephone Expenses	61,316.00		
To Water Expenses	13,943.00		
To Website Maintenance Expenses	10,692.00		
To Transportation Expenses	27,529.00		
	1,044,710.00		1,044,710.00

AUDITORS REPORT

As per our seprate report of even date.

For Pardeep Ishwar Singh & Co.

Chartered Accountants

FRN: 024658N

Pardeep
(Pardeep Kumar)
Prop.
M.No. 522894

Place : New Delhi.

Dated : 18-12-2021



For VETERAN INDIA

For VETERANS INDIA

President *Trustee*

For VETERANS INDIA

Albhar
Secretary *Trustee*

VETERANS INDIA
D-253, MADHU VIHAR,UTTAM NAGER,NEW DELHI-110059
RECEIPT & PAYMENT A/C FOR THE YEAR ENDING 31-03-2021

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE:			
Cash in Hand	94003.00	Audit Fees	20,000.00
Bank Balances	<u>135302.00</u>	Bank Charges	5,416.00
Donation Received	229,305.00	Conveyance Expenses	19,342.00
Membership Charges	583,012.00	Electricity Expenses	60,580.00
Interest on Saving Bank	347,959.00	Functions, Meetings Expenses	44,925.00
	1,269.00	Car Insurance	9,600.00
		Members Expenses	24,475.00
		Office Expenses	80,819.00
		Postage & Telegram Expenses	24,389.00
		Printing & Magazine Expenses	88,113.00
		Rent, Rate & Taxes	25,000.00
		Repair & Maintenance Expenses	8,200.00
		Salary Expenses	447,546.00
		Staff Welfare Expenses	25,731.00
		Telephone Expenses	61,316.00
		Water Expenses	13,943.00
		Website Maintenance Expenses	10,692.00
		Transportation Expenses	27,529.00
		CLOSING BALANCE:	
		Cash in Hand	4748.00
		Bank Balances	<u>159181.00</u>
	1,161,545.00		163929
			1,161,545.00

CHARTERED ACCOUNTANTS REPORT

per our seprate report of even date.

Pardeep Ishwar Singh & Co.

Chartered Accountants

FRN: 024658N

New Delhi

Pardeep Kumar

Prop.

M.No. 522894

New Delhi.

28-12-2021



For VETERAN INDIA

B. S. Rao

President Trustee

For VETERANS INDIA

Sh. Ramesh

Secretary

Trustee

VETERANS INDIA
Details of Fixed Assets as on 31.03.2021

S.No.	Particulars	Opening Balance	Addition/ Deletion	Rate of Depreciation	Depreciation	Closing Balance
1	Battery & Invertor	16,511.00	-	15%	2,476.65	14,034.35
2	Computer	7,440.00	-	15%	1,116.00	6,324.00
3	Furniture	6,390.00	-	10%	639.00	5,751.00
4	Mobile Phone	57,755.00	-	15%	8,663.25	49,091.75
6	Printer HP	13,759.00	-	15%	2,063.85	11,695.15
7	Ups & Inverter	7,469.00	-	15%	1,120.35	6,348.65
8	Water Purifier Machine	3,515.00	-	15%	527.25	2,987.75
		112,839.00	-		16,606.35	96,232.65

